

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Subject: Outcome of Circular Resolution passed by the Board of Directors - 28<sup>th</sup> May, 2018.**  
**Security Code: 538742**

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company vide its circular resolution passed today i.e 28<sup>th</sup> May, 2018, has reconstituted the Audit Committee of the Company and appointed Mr. Anil Dagade as the Member of the Audit Committee.

In view of the above, following is the constitution of Audit Committee of the Board;

Sr. No.	Name of the Committee Member	Position in the Committee
1	Mrs. Meeta K Mehta	Chairperson
2	Mr. Rohit Mathur	Member
3	Mr. Amit Rambhia	Member
4	Mr. Anil Dagade	Member

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**For Panache Innovations Limited**



**Priyank Sangoi**  
**Company Secretary & Compliance Officer**  
**Membership No. A50896**

**Place: Mumbai**