

Date: 20/04/2018

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Subject: Submission of Certificate under Regulation 40(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the half year ended 31<sup>st</sup> March, 2018.**

**Ref: Scrip Code - 538742**

---

Sir / Madam,

With regards to the captioned subject please find enclosed herewith the Certificate issued M/s. Payal Tachak & Associates, Practicing Company Secretary for half year ended 31<sup>st</sup> March, 2018.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**For Panache Innovations Limited  
(Formerly: Ruby Traders & Exporters Limited)**

  


**Priyank Sangoi  
CS & Compliance Officer  
(Membership No. A50896)**

Encl: as above



**PAYAL TACHAK & ASSOCIATES**  
**PRACTISING COMPANY SECRETARIES**

E-mail Id: [payaltachakandassociates@gmail.com](mailto:payaltachakandassociates@gmail.com)  
Mob: 8169069288

CERTIFICATE NO. 08/40(9)/2018-19

CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LODR)  
REGULATION, 2015

FOR THE HALF YEAR ENDED ON MARCH 31, 2018.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to *PANACHE INNOVATIONS LIMITED (Formerly Known as Ruby Traders & Exporters Ltd)* maintained by *NICHE TECHNOLOGIES PRIVATE LIMITED*, pertaining to transfer of equity shares of the company for the period from **OCTOBER 1, 2017 to MARCH 31, 2018** for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (LODR) Regulation, 2015 entered into by, *PANACHE INNOVATIONS LIMITED* with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **MARCH 31, 2018**.

A) Share/Debtenture Certificate(s) relating to the transfer of Shares/Debtentures received during the period from **OCTOBER 1, 2017 to MARCH 31, 2018** as entered in the Memorandum of Transfers have been issued within Thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

**FOR PAYAL TACHAK & ASSOCIATES,**  
**PRACTISING COMPANY SECRETARIES**



**PLACE: PALGHAR**  
**DATE: 20/04/2018**