

**Date: 11/01/2018**

To  
The Manager  
Department of Corporate Services,  
**BSE Ltd.**  
Dalal Street, Fort  
Mumbai – 400 001

**Subject: Outcome of Board Meeting on 11<sup>th</sup> January, 2018****Reference -: Scrip Code -538742**

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Dear Sir/Madam,

The Board of Directors at their Meeting held today 11<sup>th</sup> January, 2018, has considered and approved the following;

1. Re-Appointment of Mr. Jayachandran Sunderamoorthy as Whole-time Director of the Company with effect from 14<sup>th</sup> January, 2018.
2. Appointment of Mr. Priyank Sangoi as Company Secretary & Compliance Officer of the Company with effect from 11<sup>th</sup> January, 2018.
3. Revision in Authorization of Key Managerial Personnel as per regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for deciding materiality of events.
4. Reconstitution of Nomination and Remuneration Committee as per Section 178 of Companies Act, 2013

Pursuant to Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, for Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, brief profile of Mr. Jayachandran Sunderamoorthy and Mr. Priyank Sangoi, is annexed below under Annexure-I and Annexure-II respectively.

The revision in authorization of Key Managerial Personnel as per Regulation 30(5) of SEBI (LODR) Regulations, 2015 to determine the materiality of an event or transaction or information and to make disclosure to the stock exchange on behalf of the Company is annexed below under Annexure-III;

Reconstitution of Nomination and Remuneration Committee as per Section 178 of Companies Act, 2013 is annexed below under Annexure-IV.



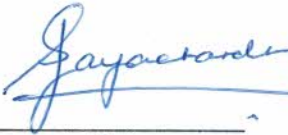
The meeting commenced at 11.00 am and concluded at 12.20 pm.

The same is also available on the website of the Company at [www.panache.co.in](http://www.panache.co.in).

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**For Panache Innovations Limited**





**Jayachandran Sunderamoorthy**  
**Whole-Time Director**  
**DIN: 07706021**

**Place: Mumbai**

Encl.: As above

### Annexure-I

Particulars	Re-Appointment of Mr. Jayachandran Sunderamoorthy as Whole-Time Director
(a) Brief Profile	Mr. Jayachandran Sunderamoorthy, aged 61, is a Bachelor in Commerce and has done Graduate Diploma in Materials Management (Indian Institute of Materials Management). He is competent & versatile Management Professional offering rich and varied exposure of 35+ years to the entire spectrum of Business activities. He has worked with renowned companies like BARC, Zenith Computers Ltd, Pcs Technology Ltd., Patni Healthcare Ltd.
(b) Date of Re-Appointment	14 <sup>th</sup> January, 2018.
(c) Reason for Re-Appointment	The present term of Mr. Jayachandran Sunderamoorthy as Whole-Time Director expires on 13 <sup>th</sup> January, 2018 and he is re-appointed for a further term.
(d) Term of Re-Appointment	Upon recommendation of Nomination & Remuneration Committee, re-appointed for a period of 3 years with effect from 14 <sup>th</sup> January, 2018 to 13 <sup>th</sup> January, 2021, subject to approval of Shareholders in the next General Meeting.
(e) Disclosure of relationships between Directors	Apart from receiving managerial remuneration, he does not have any other pecuniary relationship with the Company and other Director.


## Annexure-II

Particulars	Appointment of Mr. Priyank Sangoi as Company Secretary and Compliance Officer
(a) Name of the Company Secretary	Mr. Priyank Sangoi (Membership No. ACS 50896)
(b) Brief Profile	Mr. Priyank Sangoi, aged 26, is a Qualified Company Secretary and a Member of Institute of Company Secretaries of India (ICSI) and also holds Degree of Bachelor of Accounting & Finance (BAF) from University of Mumbai. He has an experience in matters relating to Corporate Laws, Corporate Governance and SEBI related matters.
(c) Date of Appointment	11 <sup>th</sup> January, 2018
(d) Reason for Appointment	To fulfil the requirements of Section 203 of Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(e) Term of Appointment	Upon recommendation of Nomination & Remuneration Committee, Board appointed Mr. Priyank Sangoi as Company Secretary & Compliance Officer of the Company with effect from 11 <sup>th</sup> January, 2018.
(f) Disclosure of relationships between Directors	N.A.

**The Contact details of the Compliance officer are given hereunder:**

Contact Number: 8419980776  
Email: compliance@panache.co.in




### Annexure-III

Revision in authorization of Key Managerial Personnel as per Regulation 30(5) of SEBI (LODR) Regulations, 2015:

Sr. No.	Name	Designation	Contact Details
1	Amit Rambhia	Managing Director	amit@panache.co.in
2	Jayachandran Sunderamoorthy	Whole Time Director	jc@panache.co.in compliance@panache.co.in
3	Priyank Sangoi	Company Secretary & Compliance Officer	8419980776


Annexure-IV

Reconstitution of the Nomination and Remuneration Committee in the following manner;

Sr. No.	Name of the Committee Member	Position in the Committee
1	Mr. Rohit Mathur	Chairperson
2	Mrs. Meeta Mehta	Member
3	Mr. Amit Rambhia	Member

*Jayesh*

A circular blue ink stamp with the text "PANACHE INNOVATIONS LIMITED" around the perimeter and a small star at the bottom. The stamp is partially overlapping a handwritten signature in blue ink.