

Date: 24/04/2017

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Subject: Submission of Certificate under Regulation 7(3) for the period ended 31st March, 2017**

**Ref: Scrip Code- 538742**

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Dear Sir / Madam,

With regards to the captioned subject please find enclosed herewith the Certificate duly signed by RTA agent M/s. Niche Technologies Pvt. Ltd. and Vijay Patil, compliance officer of the company, for the half year ended 31<sup>st</sup> March, 2017.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Panache Innovations Limited  
(Formerly: Ruby Traders & Exporters Limited)**

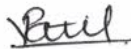

**Vijay Patil  
CS & Compliance Officer  
Membership No: A43690**

Encl: as above

**Compliance Certificate under Regulation 7(3) of Securities and Exchange  
Board of India (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

This is to certify that all activities in relation to both physical and electronic share transfer facility of M/s. Panache Innovations Limited (Formerly: Ruby Traders & Exporters Limited) (CIN: L51100WB1981PLC033779) for the half-year ended March 31, 2017 have been maintained by the Registrar to Issue & Share Transfer Agent registered with the Securities and Exchange Board of India namely M/s. Niche Technologies Pvt. Ltd. (SEBI Registration No. INR000003290), at D-511, Bagree Market, 5<sup>th</sup> Floor, 71, B.R.B. Basu Road, Kolkata - 700 001.

**For Panache Innovations Limited  
(Formerly: Ruby Traders & Exporters Limited)**



**Company Secretary / Compliance Officer**

Date: 24/04/2017  
Place: Mumbai

**For Niche Technologies Pvt. Ltd.**



**(Ashok Sen)  
Authorised Signatory**

Date: 24/04/2017  
Place: Kolkata

